

Intel, Live On: US Authorities to Allocate \$8 Billion to Support the Company's Lifespan

These funds are aimed at developing semiconductor manufacturing on American soil.

The allocated funds will help Intel implement projects in Arizona, New Mexico, Ohio, and Oregon. Additionally, the company will be able to take advantage of a 25% tax credit on investments exceeding \$100 billion.

Intel CEO Pat Gelsinger noted that these investments will ensure the development of technologies, the creation of tens of thousands of jobs, and the strengthening of supply chains.

Thanks to the CHIPS Act program, Intel continues to expand its capacity to produce advanced chips, including Intel 3 and 18A, which will be crucial for US national security.