

## Qualcomm and Others Will Not Be Able to Buy Intel's Semiconductor Business Due to US Government Aid

These funds are allocated under the CHIPS Act program to strengthen national security and develop domestic chip production.

However, the terms of the agreement restrict the sale of shares in the company's manufacturing division — Intel Foundry.

If Intel decides to spin off Foundry into a separate company, it is required to retain a controlling stake — at least 50.1%.

Additionally, in the event of a public offering of Foundry shares, Intel cannot sell more than 35% of the shares to a single investor without the approval of the US Department of Commerce.

These measures are aimed at preventing foreign companies' influence and protecting a strategically important sector.

The agreement demonstrates the US's long-term intentions to strengthen independence in semiconductor manufacturing, especially amid global competition and geopolitical instability.