

Samsung's shares fell by 3% after the announcement. Samsung is struggling to keep up with SK Hynix and other companies, especially in the race to supply chips for AI giant Nvidia.

In addition to Jung's appointment, Nam Sok Woo, the former head of the engineering department at the chip manufacturing plant, will take on the new role of Chief Technical Officer for the foundry business.

Despite the leadership change, analysts remain cautious, noting that Samsung's strategy appears to be aimed at maintaining stability rather than significant restructuring.