

Despite the layoffs, Stripe plans to expand its workforce this year to 10,000 employees. On an anonymous tech worker forum, some Stripe employees humorously suggested creating custom duck emojis for the company's work chat.

In recent years, layoffs have been widespread in the tech industry, as excessive hiring during the pandemic forced many companies to downsize. The layoff process was often chaotic, with employees finding out through device lockouts or badge deactivations, writes Gizmodo.