

The announcement of the Chinese “killer” of ChatGPT o1 caused the stock prices of American IT giants to fall

Developed based on the DeepSeek-V3 model, this tool, according to its creators, is “comparable to the best closed models in the world.”

The application quickly gained popularity among US users after its release on January 10.

DeepSeek-V3 was trained on NVIDIA H800 chips, which, according to the company, cost less than \$6 million.

If this fact is confirmed, it questions the effectiveness of US export controls aimed at limiting China’s access to advanced AI chips.

Founded in 2023, the DeepSeek company remains relatively unknown, but its success has already led to a drop in the stock prices of American IT giants.

For example, Advantest, associated with NVIDIA, lost 7.99%, and NVIDIA itself fell by about 5%. Also, the giant SoftBank Group, which owns companies like ARM Holdings and Boston Dynamics, saw its shares drop by 5.4%.