

Ives notes that Musk is focused on promoting his cryptocurrency initiative related to DOGE and interacting with Donald Trump's administration instead of managing the largest electric vehicle manufacturer. The analyst believes this creates problems for the company, including protests at Tesla dealerships and even attacks on electric vehicle owners.

According to Ives, Musk is ignoring market sentiment, which is reflected in Tesla's stock value—since December 2024, it has dropped by more than 50%. Although only 5% of Tesla owners currently doubt their choice, further damage to the company's reputation could lead to more serious consequences.

Despite this situation, the analyst remains optimistic about Tesla's long-term prospects. He highlights that in the coming months, the company plans to launch a more affordable electric car priced under \$35,000, and in June, autonomous driving tests without human oversight will begin in Austin, Texas.