

GroQ, but not the same: the startup scientist Nvidia is close to an estimate of \$ 6 billion

The GROQ startup, which develops chips for artificial intelligence and competes with NVIDIA, is preparing to attract \$ 600 million investments when estimating about \$ 6 billion, Bloomberg sources report. The transaction is not yet final, and the conditions may change.

In August 2024, Groq attracted \$ 640 million when estimating \$ 2.8 billion. Thus, over the year, the cost of the company has almost doubled. Earlier, the company has already attracted about \$ 1 billion investments.

The new round of financing is headed by Disruptive from Austin. Last November, the investment was headed by BlackRock, and also participated in Neuberger Berman, Cisco, KDDI and Samsung Catalyst Fund.

The company has not yet commented on this information.

GroQ was founded by Jonathan Ross, who used to work in Google on the development of Tensor processor. The company began work in 2016 and retained secrecy for a long time.