

Tesla and Samsung have concluded a contract for the supply of chips for \$ 16.5 billion

Tesla entered into an agreement with Samsung Electronics for the supply of chips worth \$ 16.5 billion. According to Elon Musk, production will be focused on new chips of artificial intelligence (AI) of the next generation Tesla, which will begin to produce at the Samsung factory in Texas.

It is understood that we are talking about Samsung under construction in the city of Taylor, the implementation of which has previously been slowed down due to difficulties with the involvement of large customers. Now the project can get new development. Samsung officially confirmed the amount of the transaction, but did not disclose the client's name at his request. However, several sources informed Reuters that Tesla became the customer.

According to analysts, Tesla will be able to participate in increasing production efficiency.