

The creator of the folding Escobar Phone 2 admitted to the sale of fake smartphones and risks sitting down for 20 years

The head of Escobar Inc. Olof Gustafsson found himself guilty of large fraud.

This entrepreneur from Sweden, inspired by the name of the famous drug lord Pablo Escobar, has been selling fake folding smartphones Escobar Fold 2 since 2019.

Gustafsson advertised the device as a flagship at a price of \$ 399, but in fact, buyers did not receive any phones. In some cases, instead of the gadget, they sent a book about brother Pablo Escobar and his "business plan" in the smartphone industry.

In fact, the red -reduced Samsung Galaxy Fold with a gold film was used as a device.

At the same time, Gustafsson spent more than \$ 307,000 on advertising for false goods, including sending fake samples to technological blocks to create a stir.

In addition to smartphones, he also sold non -existent flameters, Gold 11 Pro phones and Escobar Cash cryptocurrency.

The fraud lasted until 2020, until the US authorities began an investigation. In December 2023, he was arrested in Spain and extradited to the United States. Now he faces up to 20 years in prison for fraud and laundering.