

## The NATO Foundation for innovation updated the team against the backdrop of investment in the “Overse”

The NATO Foundation for Innovation (NIF), which in 2021 received a billion dollars from more than 20 countries, updated its management team. In connection with the growth of military expenses in NATO countries, investments in dual -use technology - which can be used both for civil and defense purposes.

Initially, the fund had five partners, but now the team consists of five: two new ones-Ulrich Kwiss from Germany and Sander Verbruguga from the Netherlands, as well as the remaining from the old ones-Patrick Schneider Surski from London. True, two of the founders, including Kelly Chen, who decided to focus on a new project, left the fund.

During the work, NIF made 19 investments in startups and funds, including companies working with drones and space technologies. The Fund also supports NATO initiatives on the accelerated implementation of new technologies for defense.