Indonesia authorities proposed creating a sovereign fund to finance projects in the field of artificial intelligence (AI). The initiative is aimed at ensuring that the country becomes a regional center in this area and is able to attract more investments.

The proposal is contained in the 179-page strategy prepared by the government. It is planned that the fund will be controlled by the state investment structure Danantara Indonesia, in whose disposal assets worth more than $ 900 billion. The amount of investments has not yet been determined, but it is assumed that the fund will work in the period from 2027 to 2029. Financing is assumed in the format of public-private partnership.

The document also proposes to increase tax benefits for internal investors in AI projects. The strategy describes the country's readiness for the introduction of artificial intelligence technologies and contains recommendations for the development of this industry until 2030.

Now Indonesia is at an early stage of AI. Large players in the industry, including Huawei, and the largest technological company in the country of GOTO, were involved in the preparation of the document.

The report also indicates the problems that Indonesia is faced with: lack of specialists, low research financing, uneven quality of Internet communication outside of large cities, as well as risks associated with data leaks and the spread of misinformation.