SoftBank invests \$ 2 billion in Intel as part of support at the recovery stage

SoftBank Group will provide Intel investment in the amount of \$ 2 billion, which will be a significant support step in the current business restoration program for an American manufacturer. The transaction is announced by two companies and involves the purchase of a package of shares with placement at a price of \$ 23 per share.

The investment will allow SoftBank to enter the top ten largest Intel shareholders. The Japanese company actively expands its portfolio in the field of technology and artificial intelligence, and investing in one of the key enterprises of the American market is considered as a long-term strategic rate.

For Intel, the funds will become part of the initiatives to update production capacities and strengthen positions in the semiconductor market, including the chips segment for artificial intelligence, where the company lost leadership to competitors in recent years. Intel representatives expect additional capital to speed up the launch of new lines and strengthen the supply chain to the United States.

The transaction is carried out through the initial placement of ordinary Intel shares, and the share of SoftBank will be a little less than 2%. At the same time, the Japanese investor will not apply for a representative office in the Council of Directors and does not take on the purchase of Intel products.